



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
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CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 28 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,72,43,456/- (Rupees Four Crore Seventy Two Lakh Forty Three Thousand Four Hundred and Fifty Six only)** as on **08-08-2024** together with further interest to be charged from **09-08-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. N. Purusothama Reddy, S/o. N. Chenna Reddy, D.No.6-5-699-6, Sri Nagar Colony, Anantapur - 515001. No.2) Mrs. N. Anasuya Devi, W/o. N. Purusothama Reddy, D.No. 6-5-699-6, Sri Nagar Colony, Anantapur- 515001.**

Immovable Properties Mortgaged to our Bank

Schedule - I : (Property Owned by Mr. N. Purusothama Reddy, S/o. N. Chenna Reddy)

Ananthapuram Registration District and Anantapuram Rural Sub-Registration District and the Property situated within Raptadu Village Polam and Gram Panchayat Area limits and the Property particulars are as follows : Babu, Govt. Dry, S.No 59/4, out of AC 1.75 Paiki, out of 0.55 Paiki, HS 0.223, Plot No.2. **Bounded by :** East : The Land in Survey No.65, West : 50 Feet Road in the same number, North : 25 Feet Road, South : The Land in Sy. No 59/5. Total : 2,662 Sq. Yards.

Schedule - J : (Property Owned by Mr. N. Purusothama Reddy, S/o. N. Chenna Reddy)

Ananthapuram Registration District and Anantapuram Rural Sub-Registration District and the Property situated within Raptadu Village Polam and Gram Panchayat Area limits and the Property particulars are as follows : Babu, Govt. Dry, S.No.59/4, out of AC 1.75 Paiki, out of 0.55 Paiki, HS 0.223, Plot No.3. **Bounded by :** East : The Land in Survey No.65, West : 50 Feet Road in the same number, North : The Land in Sy. No 59/3, South : 25 Feet Road. Total : 2,662 Sq.Yards.

Reserve Price : Rs.4,12,00,000/-

(Rupees Four Crore Twelve Lakh only) (For Schedule I & J)

Schedule - L : (Property Owned by Mr. N. Purusothama Reddy, S/o. N. Chenna Reddy)

Anantapur District, Chilamathur Sub-Registration District. The Property situated within Palasamudram Village and Gram Panchayat Area limits. The description of the property is as follows : S.No. 237/1 an extent of 146.66 Sq.yards or 1,320 Sq.feet, Plot No. 201, TLP No. 99/2014/ADTCP, Hyderabad. **Boundaries :** North : Plot No. 200, East : Plot No. 210, South : Plot No. 202, West : 33 feet Road.

Reserve Price : Rs.29,00,000/-

(Rupees Twenty Nine Lakh only)

Schedule - M : (Property Owned by Mrs. N. Anasuya Devi, W/o. N. Purusothama Reddy)

Anantapur District, Chilamathur Sub-Registration District. The Property situated within Palasamudram Village and Gram Panchayat Area limits. The description of the Property is as follows : S.No. 237/1 an extent of 146.66 Sq.yards or 1,320 Sq.feet, Plot No.202, TLP No. 99/2014/ADTCP, Hyderabad. **Boundaries :** North : Plot No. 201, East : Plot No. 209, South : Plot No. 203, West : 33 feet Road.

Reserve Price : Rs.29,00,000/-

(Rupees Twenty Nine Lakh only)

Schedule - O : (Property Owned By Mrs. N. Anasuya Devi, W/o. N. Purusothama Reddy)

Ananthapuram District, Hindupur Registration District and Dharmavaram Sub-Registration District and the Property situated within Dharmavaram Municipal Area (Kota Basavannakatta Street) limits the Property particulars are as follows : Ward Old : 13, Door No.13-188A, 13-222, Asst. No. 10006, Ward New : 20, Door No. 20-316, 20-317. Asst. No. 1002004975 **Measurements for item No.1 :** (constructed house bearing D.No.20-316) East to West : 22½ feet or 6.855 meters, North to South : 26 feet or 7.921 meters. **Boundaries for Item No.1:** East : House of G. Sreeramulu, West : The below said Item No.2 Property, North : Open place of G. Mabu Sab, South : Rastha 65 Sq. yards. **Measurements for Item No.2** (constructed house bearing D.No.20-317) East to West 12 feet or 3.656 meters, North to South : 16½ feet or 5.029 meters. **Boundaries :** East : The above said Item No.1 Property, West : Open place of Kappala Narayana and M. Lakshamma, North : Open place of M. Peddalah, South : The House of Chakala Kullayamma 22 Sq. yards.

Reserve Price : Rs.5,00,000/-

(Rupees Five Lakh only)

RE-AUCTION DETAILS

| Date of Re-Tender-cum-Auction Sale | Venue |
|------------------------------------|---|
| 21-10-2024 | City Union Bank Limited, Anantapur Branch, No.15/703, Kamala Nagar, Sreekandam Circle, Opp. Junna Iron Mart, Anantapur, Andhra Pradesh - 515001. Telephone No.08554-279777, Cell No. 9396643830. |

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Anantapur Branch, No.15/703, Kamala Nagar, Sreekandam Circle, Opp. Junna Iron Mart, Anantapur, Andhra Pradesh - 515001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08554-279777, Cell No. 9396643830.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-08-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com